



Liberty Letter

Produced by Liberty Trust

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Welcome to everyone, and especially those who have joined since February.

You are following Psalm 119 v 45:

*"For I shall walk in Liberty,
for I follow Your principles."*

Testimony from Andrew Parrington



We joined Liberty Trust just to get on board with the vision. We didn't feel we had a desperate need for mortgage help as by other's standards we had only a small mortgage.

In 1992 I gave up secular employment to work full time in Rotorua City Christian Fellowship. During the next 3 months a number of miracles happened for us. One was receiving a Liberty Trust mortgage. While it didn't alter the amount of weekly repayments it made a significant difference knowing that the money we were paying was reducing our debt at \$4,000 per year.

When I added it up the saving on our loan will be close to \$30,000 of interest. That's the vision of Liberty Trust enabling Christians to be debt free sooner not later. We have been blessed by being involved in Liberty Trust and recommend this financial ministry for the family of God.

Tauranga and Rotorua Liberty Trusts

We have taken three seminars since our last newsletter, at Tauranga, Rotorua, and the Christian Camping Conference. With increasing mortgage rates and social pressures many already have the above verse on their hearts before we address them.

At a meeting of a hundred at Bethlehem College in April, a steering committee for **Liberty Trust Tauranga** was formed, with Murray Crowther as Chairman.

In June we addressed a smaller group in, and another steering committee is being formed, under Pastor Maurice McDonald. Kevin Wilson's power point presentation proves attractive and popular.

We will be at Bulls in 27 & 28 July and welcome more opportunities to show this teaching. Our primary goal is to teach God's Word on finance, and to assist the formation of a network of Liberty Trust, with local leadership, all open to membership New Zealand-wide to anyone.

The Trust's Desire is ...

To set people free from the bondage of debt in order that they may live a KINGDOM lifestyle

Heritage Fund(Group Three)

This new group which commenced in March has made a good start despite little publicity. It is for those wanting to purchase an investment property (or two), and those wanting a higher mortgage. It's contributions are \$35 weekly for up to \$90,000. Other details are the same as group Two.

New Loans

Two new mortgages have been lent since February, and four more are in the pipeline. Sometimes it takes people months to decide whether to build or to buy, and there are sometimes legal delays. We pray with people for the right decision.

Group One is proceeding according to plan, 42% being interest free with Liberty Trust. Receipts from Group One mortgage repayments are 12 times greater than Group Two which is relatively new, with very few members before 1995. The more mortgages we give, the sooner we can give more.

Group Two New Members continue to join at about one per fortnight, with two mortgages given since the February newsletter. Our intention to transfer funds from Group One when it ceases in perhaps 20 years time to our other housing groups remains unchanged.

Tax Cuts from July

On TV we hear that \$25 weekly added to mortgage repayments can pay a mortgage off seven years earlier. This is true, and we endorse this advice. With Liberty Trust you are also years out of debt much sooner. The difference of course is that God's Storehouse will benefit, not just the bank.

Encourage others to use their tax cuts to join Liberty Trust.

Savings Accounts

This is still at the planning stage. Let us make it clear that this will be entirely separate from interest-free mortgages. All contribution money belongs to the mortgage fund. No contribution money is used for anything but housing loans. Interest earned from savings will help pay our expenses.

Annual Accounts

The accounts to 30 June 1996 are completed and ready for the auditor. We thank Darryl Scowen for his faithful work. Copies are available on request.

Seventh Birthday



On 30 June 1989 we closed Group One applications and began to put God's Word into practice. We rejoice in God's wisdom. His principles work, and bless His people, as He says. Forty homes have received interest-free loans, and many are out of debt, free to give that sum into His Kingdom. All members know they will be freehold many years earlier, and that they have been a blessing to fellow Christians also.



Join the Trustees at 12:30 on Sunday August 11 at Whakatane Baptist Church for a shared lunch and birthday cake. Introduce your friends or family to

Liberty Trust. We will be showing our Power point Presentation on God's principles of finance.

God bless you

Kelvin Deal, Chairman