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Welcome!

A special welcome to 39 new members who have joined us in July, August and September from around New Zealand. It is wonderful to have you join us.

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Another Bumper Year

We have just filed our audited Annual Performance Report with Charities Services www.charities.govt.nz and as you can see from these graphs, this has been another exciting year for Liberty Trust and Ark Resources Ltd.

As chairman, the greatest accomplishment for me has been the fact that Liberty Trust's stands of brochures are now happily displayed in 2,000 churches around NZ. This is a significant credibility milestone that has taken 27 years to achieve. If your church doesn't have a stand of brochures, please let us know.

About the only churches that don't have a stand in their foyers are those who have to transport and set up each week because they don't own their own buildings. It remains a goal of the Trust to help churches to own their own buildings. We have a video on our website featuring Liberty Life Church in Whakatane as an example of a great interest-free church complex.

The Year's Results

In the year to 31 March we received 228 new memberships compared with 133 the previous year and 80 in the year before that. Almost half the new members are children, sponsored by their parents until the children can take over. Membership has now reached 1,000. Another 140 members were repaying interest-free mortgages, and 264 had fully repaid theirs. Praise the Lord!

New lending increased from \$4.1 million in the previous year to \$4.7 million this year. We have had no loans in serious arrears and importantly the Trust has no debt.

PATRON

Ps Bruce McDonald

TRUSTEES

Kelvin Deal (Chairman)
Chartered Accountant

Jonathan Segedin
Building Sales

Colleen Medwin
Senior Teacher

Tom McDowall
Operations Manager

Robert Cleland
Dairy Farmer

ADMINISTRATION

Kerryanne Dalgleish
Secretary

Jenny McDowall

Kathleen Deal

Fleur Turner

Ann Kerr

Viability

Despite our growth in members, the waiting time for "order-of-joining" loan offers is still below 9 years. It is a balance of between growth in numbers, (which tends to push the wait time up), and the growing storehouse of contributions from members who have repaid their loans (which brings it back down), and the number of people who put their loans 'on hold'.

Thanks

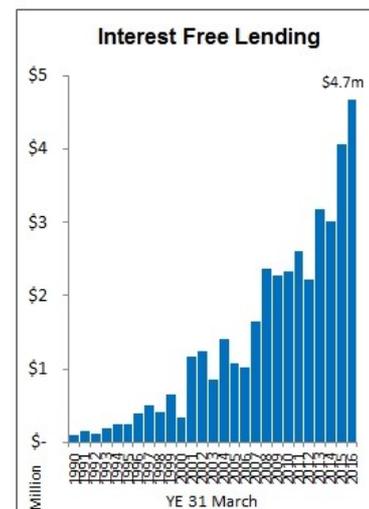
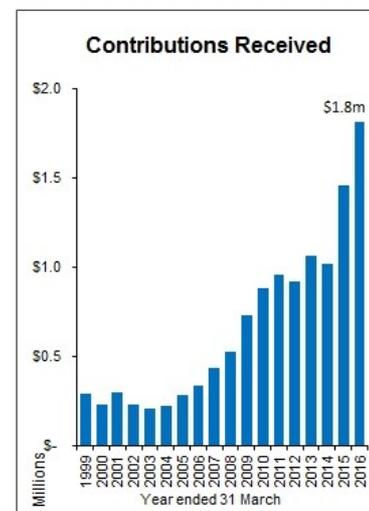
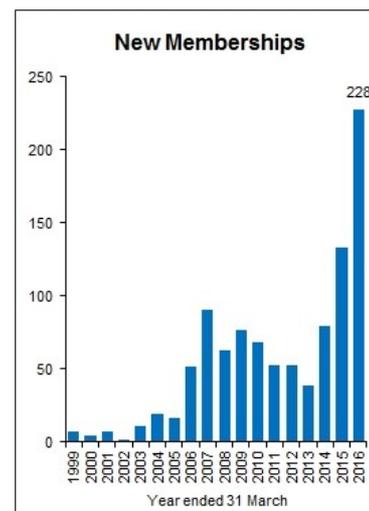
With the growth has come increasing challenges and joys throughout the year. I want to especially give credit to our treasurer, Kerryanne Dalgleish who is CEO of a complex organisation that has loaned \$40 million so far (400 mortgages). She isn't the only one who deserves credit though. We have seven unpaid trustees & directors, plus our loans officer, and two part-time staff who assist with marketing and phoning, who all deserve to share the credit.

Costs

Our costs totalled 6% of our income – a figure that would be envied by most organisations. Our total expenses increased by 1.3% due to an increase in marketing.

Marketing

Recommendations by existing members to their friends and family is bringing a steady stream of new members. In addition to advertisements on Radio Rhema/Shine, and the 2,000 brochure stands, our patron Pastor Bruce McDonald has continued his travels around New Zealand, Australia, Malaysia, Hong Kong, and Vanuatu, taking more than



twenty presentations and seminars on behalf of Liberty Trust on the Bible's financial principles this year. As a result of this we now have a sister Liberty Trust in Vanuatu! However, efforts to begin in Australia have proved disappointing so far due to heavy legal requirements of setting up a Christian ministry that lends interest-free. The delay is frustrating.



Kelvin Deal
Chairman

Almost everywhere, Bruce is still meeting people that have never heard of Liberty Trust. He is very grateful for the support of local members in each town and city he visits. Kathleen & I have also promoted Liberty Trust at Festival One, Taupo Easterfest, Titoki Healing Centre, Whk Business & Leisure Show and other venues. Now that we have recently retired we are more free to speak and share around New Zealand. Invitations are welcome.

House Prices

The average house price in NZ last year increased by 14.3%. This is a challenge to all those seeking to buy a house as bank deposit requirements rise faster than they can save. The disparity between the rise in prices and one's after-tax earnings, and the increasing debt this requires, is proving difficult for all. Liberty Trust's goal is to help all who want to own a home. For many we are the only hope that they have. We don't require a deposit – just regular sowing to help others.

In Conclusion

Liberty Trust is increasingly becoming the only hope for many individuals and churches in NZ. Our challenge is to spread the news, teach the Word, and continue to give God the glory.

On behalf of the team, Kelvin Deal, Chairman

Upcoming Events

29 Oct: Hope Centre, East Tamaki
4 & 5 Nov: Elim Centre, Blenheim
16 Nov: Baptist Church, Kaitaia
17 Nov: Baptist Church, Kaikohe
19 Nov: New Life Church, Hamilton
28 Nov: Liberty Life Church, Whk

Radically Different

The first time we heard about Liberty Trust was at Parachute Festival in 2004, the day before we got engaged. At first it all seemed too-good-to-be-true, but we soon did our research and number crunching, then consulted with a couple of financially-minded friends before coming to the conclusion that the way Liberty Trust was setup was robust and safe. We worried that things might not be the same in the years to come, both for Liberty Trust and for us, but we felt confident it was the right move at the right time.

Since joining Liberty Trust we have learned a lot more about finance - we've had a few bank mortgages and learned how to best structure the loans to maximise flexibility and to try to minimise the interest. But even then we still felt like the banks were in charge of our finances. While they might try via various marketing campaigns to convince us they care about us personally, we also know the reality that they are there to get the maximum possible return from us.



The way Liberty Trust is structured is radically different to that system. We feel that we are a part of something that can change lives dramatically, and can help to provide a basic necessity of life - a roof over one's head. The best thing of all is that by contributing to Liberty Trust, we are helping to build something bigger, not just for our benefit, but for other Kiwi families and generations to come.

Since we began our contributions, we have gotten married, worked and saved, bought our first home, hosted homestays (who in turn helped to repay some of the loan), travelled around the world for a year, and then re-settled back into NZ life. Then, while expecting our first baby to be born, we were offered an interest-free loan! The timing couldn't have been more perfect. Our apartment in Auckland city back then was completely interest-free! And as a result we made solid progress in repayments over the next few years.

We then decided our growing family would need more space to run around. Unfortunately, being in Auckland, that meant we needed a much larger mortgage. We said goodbye to our apartment and city-centre lifestyle. Thanks to the fact that Liberty Trust is not a bank we were able to purchase a new property by rearranging our Liberty Trust loan as a second mortgage, interest free. We now have plenty of space for our two beautiful boys to run around and in three years' time we'll completely repay our Liberty Trust loan and only have a fraction of the original amount left to repay to the bank.

We are so very grateful to God for His vision and guidance and to the Liberty Trust founders and the trustees for making this all possible.

If you are thinking about starting up with Liberty Trust, we highly recommend it. We definitely plan to do it again.

Greg & Helen





A Leaf from the Ark

NEWSLETTER OF ARK RESOURCES LIMITED

October 2016

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Lending Consultant

Kathleen Deal
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Kerryanne Dalgleish
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Building Sales Rep

Kelvin Deal
Chartered Accountant

From the rising of
the sun to the place
where it sets, the
name of the Lord
is to be praised.

Psalms 113:3

Greetings in the lovely name of Jesus. We are honoured to include these testimonies:

Definitely a Blessing

I remember hearing about Liberty Trust and the possibility of having an interest free loan many years ago from another person. It wasn't until a few years later that I did eventually join and start giving.

Even though my initial focus was about getting an interest free loan for myself I realised that as I began to give it was great knowing that the money I was now giving was going and helping others - families, individuals, churches – all to have interest free loans. How good it is knowing others were benefitting and setting them free to serve God in greater ways.

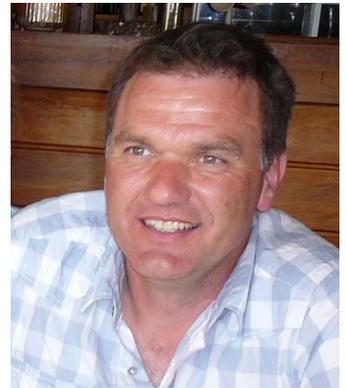
During this time I was able to purchase my own house with a bank mortgage and so I continued giving to Liberty Trust while servicing a mortgage. Then recently I had the awesome surprise of being offered an interest free loan from Liberty Trust.

The loan has now meant I no longer have a bank mortgage and am on my way to reducing my debt quicker than ever. It's great seeing every payment I now make reducing that loan.

It is definitely a blessing to have Liberty Trust available to us and how God has made it possible for the Trust to exist. Thank you to all those involved behind the scenes and to God for His provision. He is an awesome God.

2 Corinthians 9:11 - You will be enriched in every way so that you can be generous on every occasion, and through us your generosity will result in thanksgiving to God.

Trevor



Totally changed our Lives

A few years ago a friend told us about Liberty Trust. We have to admit that we were quite sceptical - an interest free loan seemed too good to be true. But we did the maths and decided that it was worth giving it a go.

About five years ago we purchased an apartment for our family, which then included two-year-old twins who we adopted when they were babies (another story in itself!). Taking on the mortgage felt huge – 30 years of paying the loan back! The knowledge that it wasn't actually going to be for 30 years was a huge relief, as owing that much money and paying so much each week to see little change in the amount you owe is depressing!

One year ago we quickly converted our 2-bedroom apartment into 3 bedrooms to accommodate a young man who is connected with our church, has no family in NZ and needed to live in a supportive environment. Having diabetes and other huge health problems are difficult for him to manage and before moving in with us he was staying at the Night Shelter.

Shortly after this quick alteration and addition to our family, we were offered the interest free loan from Liberty Trust. What a huge relief it has been to us. Our bank couldn't believe it. We were told we would be saving about \$300,000! We tell everyone we know about Liberty Trust as it has totally changed our lives.

Thank you so much to everyone who has put so much work into helping people get out or stay out of debt!

Sue Perry and Stephen Bowater



I know God is Faithful and True to His Word

Where to start? I heard of Liberty Trust when I was 19. Hearing of Liberty's ministry I was really excited but I didn't do anything about joining Liberty as I was starting study at Bible College and living off student allowance while flatting.

Next after study finished, I had part time work and worsened health on top to boot... every available cent and dollar beyond the mere basics was spent on some supposedly miracle cure to try help my health. I held joining Liberty Trust in my mind as a long term goal.

Long story short, with life's lumps, despite it being a firm goal in my mind from the point where I'd first looked into it, it took me until I was 25 to finally join. I put in the maximum I could afford, reasoning that in life there would be times I could afford to put in less and if I ever had a family, doing so now would help. It was tough to imagine what 'future me' would be up to in 10 years time, but I knew I'd appreciate the effort and would maybe have a family who would also benefit by then!



I told a friend about Liberty Trust's mission and she thought it was too good to be true. My young adults group looked at it, critiqued and asked many questions too, looking for snags but found the principles worked. I didn't feel secure in the job I had then, but at least I had finally made a start and later found out how flexible the Trust can be when need arises as it did a few times, first with a car crash, then less work and later a lemon car.

At 29 I married my best friend Corey. My husband had joined the army fresh outta school and after that had backpacked, worked and drunk his way around the world. His upbringing was Christian, his foundations good, but he told me that growing up he'd mostly seen what he called "plastic Christianity" or the "Sunday-social club", not Christ's body and bride in action. But seeing gospel love in action at a church that fed backpackers and also moved in the Holy Spirit had been his return point, and also what had made a family member declare he'd gone overboard on religion! When he heard about Liberty he said he wished he'd known about it earlier and that he had probably easily wasted enough money for a whole house on grog when young!

Our life together was chocka full of changes, bills and challenges which were the easier for being undertaken together. By our second anniversary we'd unexpectedly moved to a farm and Corey had been learning the ropes working for a sharemilker for 11 months. He loved his new job so much, it was the difference between night and day, such a relief! I was getting the hang of juggling motherhood of a 9 month old babe, house work and managing life with special dietary requirements - the future was promising and life was starting to hum along!

A week later [after Corey's death in an accident], my life was never EVER going to be the same again.

My husband was a wonderful surprise from God, but I had prayed for him long before I knew or loved him. Mostly I miss his friendship, the laughter and love he brightened my days with and I think it is the same for God with those who are missing from the church, or just not talking to him for a season, whatever the reason.

I find it amazing how God provided a home for us and whatever my struggle right now I know God is faithful, he has many times proven himself a father to the fatherless, a husband to widows and true to his word.

The flexibility and assistance of the team at Liberty Trust has meant that I am blessed with a home and have even been able to insulate, renovate, paint, re-carpet and rewire, then have a much needed holiday!

Corey and I were given Psalm 133:1-3 early on and this beautiful unity it mentions was also the prayer of Jesus ... providing the life forever more was His mission.

Also Philippians 4: 4-9 were significant verses to us:

Rejoice in the Lord always. I will say it again: Rejoice!
Let your gentleness be evident to all. The Lord is near.
Do not be anxious about anything, but in every situation, by prayer and petition, with thanksgiving, present your requests to God. And the peace of God, which transcends all understanding, will guard your hearts and your minds in Christ Jesus.

Finally, brothers and sisters, whatever is true, whatever is noble, whatever is right, whatever is pure, whatever is lovely, whatever is admirable—if anything is excellent or praiseworthy—think about such things. Whatever you have learned or received or heard from me, or seen in me—put it into practice. And the God of peace will be with you.

Behold, how good and
how pleasant
For brethren to dwell
together in unity!

For there
the LORD commanded
the blessing -
Life forevermore.

Ps 133:1,3b

Regards, Aileen Elizabeth Stephens (nee Pallesen)

