



LIBERTY *Matters*

NEWSLETTER OF LIBERTY TRUST

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Welcome

Hello and welcome to our Autumn edition of Liberty Matters. Forty new members have joined us since the New Year started – this beats all previous records. Many are families, joining for themselves and each of their children. We are thrilled to have you as part of our community, blessing others and being blessed.

Our financial accounts to 31 March are available at www.libertytrust.org.nz/financials.htm.



Liberty Trust at Parachute 07

Liberty Trust Auckland

Great news! We are pleased to announce the merger of Liberty Trust Auckland (LTA) into Liberty Trust on 20 April 2007. Our special thanks to John Bartley who has patiently administered the merger.

There are 100 LTA contributors, and twelve LTA loans currently being repaid. Twenty-five LTA contributors have now begun contributing into our bank and we look forward to welcoming more.

It is great to be a strong united national voice teaching the Christian community of New Zealand to put God's financial principles into action, to pool resources and lend to each other without interest so that we can give with liberty to the Kingdom of God instead of being perpetual slaves to the world's systems.

Numbers

We currently have about 300 active members who contribute around \$40,000 each month to Liberty Trust.

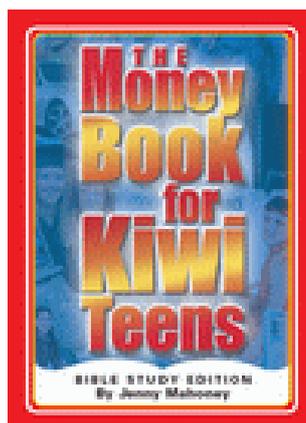
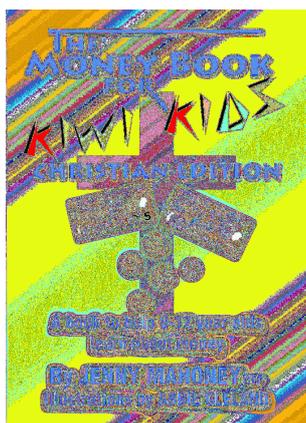
Ark Resources Ltd and Liberty Trust Auckland currently have \$4.3 million in circulation on 89 interest free mortgages and a cashflow of about \$82,000 each month.

So together we receive around \$122,000 each month.

Our combined expenses (advertising, wages, stationery, donations etc.) total only \$7,000 per month.

This enables around \$115,000 to be lent interest free each month, or almost \$1.4 million per annum!

Since we commenced in 1989 Liberty Trust members have received interest free mortgages totalling over \$12 million!



Following the success of **The Money Book for Kiwi Kids** we are pleased to announce the publication of **The Money Book for Kiwi Teens!**

- How do I keep accounts?
- What about peer pressure?
- What about long-term planning?

If you have questions like this, the 64-page Money Book for Kiwi Teens has many important ideas and suggestions.

Books are available for \$15 each. Phone 0800 542 878 or email moneybook@libertytrust.org.nz and post us a cheque or deposit into 03-0490-0237819-01.

Questions & Answers



Kelvin Deal,
Chairman

Q – What is Liberty Trust?

A – We are a Christian charitable community enabling New Zealanders to own their homes and church properties without debt and be better able to fulfill God’s call upon their lives.

Q – How does it work?

A – Each participant contributes to the Trust over 10 or more years and then is offered an interest free mortgage. As a result of their “sowing” they will “reap” a huge reward in time and interest and at the same time build a storehouse that will assist countless others, now and in the ages to come.

Q – Is the loan really interest free?

A – Yes, every \$ you pay after receiving your loan goes to reducing the loan principal.

Q – What happens to my contribution?

A – Half of your contribution is a charitable donation to help others. You can use the remaining half to start a new membership, for yourselves, children etc., or to repay your mortgage faster.

Q – How long will I need to contribute?

A – You will be offered a loan of five times your total contributions after 10 years. You can choose to wait longer and contribute more to receive a larger loan for a longer repayment period (1 extra year wait = 1 extra year to repay).

Q – Can anyone join?

A – Yes – anyone may join. Liberty Trust is ideal for: Children, students, singles, couples, parents, grandparents, family trusts, whanau, churches, church workers, missionaries, ministry supporters, property investors and sponsorship.

Q – I’ve heard that Liberty Trust is only for the rich!

A – Wrong. Liberty Trust is also the answer for those on a low income who cannot afford to borrow from a standard bank. You can take as long as you’d like to contribute, don’t need to save a house deposit, and can repay the loan at rates which would exceed 80 years at a bank. Liberty Trust is for rich and poor alike.

Q – How much can I save?

In the following table we show cost of borrowing \$300,000 from Liberty Trust compared with \$300,000 from a bank at 8.5% pa* at various repayment periods:

Liberty Trust		Bank at 8.5%* at the same repayment rate		\$ Saving
Repayment Period	Total Donation	Repayment Period	Total Interest	
7 years	\$30,000	10.6 years	\$154,116	\$124,116
10 years	\$30,000	22.2 years	\$367,198	\$337,198
11 years	\$30,000	32.0 years	\$573,902	\$543,902
11.5 years	\$30,000	44.5 years	\$860,361	\$830,361
11.75 years	\$30,000	78.4 years	\$1,700,726	\$1,670,726
12 years	\$30,000	Not possible	Not possible	Even More!

www.consumer.org.nz average of ANZ, ASB, BNZ, Kiwibank, National, TSB & Westpac at 20 April 2007:
Floating: 9.7%, 2-year fixed rate: 8.8, 5-year fixed rate: 8.6%

These savings are colossal! At the fastest repayment the Liberty Trust donation is one fifth of bank mortgage interest. The banks can’t match our longest repayment as their interest would be more than the repayment!

So tell your friends and neighbours to sign up their children for the best investment around. By joining our community they will follow God’s financial principles, help many others, and save a huge amount of time and money when they are ready to buy a home. And their donations to Liberty Trust are building a storehouse to assist many generations to come.

This is the liberty that comes from sowing before reaping and working together as a community—principles laid down in the Bible over four thousand years ago.

